

Wednesday, August 03, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak melemah dengan kembali melemahnya harga minyak bumi dunia, di mana WTI bertahan di bawah level USD40 per barel. Sementara itu, pasar juga mencermati adanya paket stimulus fiskal dari pemerintah Jepang yang ternyata kurang ampuh dibandingkan antisipasi pasar sebelumnya.
- **Indonesia:** Pemerintah diberitakan sedang berencana untuk menerbitkan surat hutang domestik yang berdenominasi USD tahun ini. Rencana tersebut dalam rangka menyerap dana repatriasi yang akan masuk ke Indonesia melalui program pengampunan pajak. Sementara itu, beberapa Bank Pembangunan Daerah, termasuk dari propinsi Lampung dan NTT, juga berencana untuk menerbitkan surat hutang tahun ini.

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Analisa Sekilas

- **FX:** JPY menguat ke level tertinggi dalam tiga minggu belakangan dengan adanya kekecewaan terhadap kadar stimulus fiskal pemerintah Shinzo Abe kemarin.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13090	EUR-USD	1.1224	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14660.79	GBP-USD	1.3357	DJIA	18313.77	-90.74
GBP-IDR	17316.41	USD-JPY	100.89	Nasdaq	5137.73	-46.46
JPY-IDR	128.73	AUD-USD	0.7609	Nikkei 225	16391.45	-244.32
AUD-IDR	9902.1	NZD-USD	0.7243	STI	2856.67	-35.85
CAD-IDR	9979.62	USD-CAD	1.3110	KLCI	1660.23	-5.00
SGD-IDR	9763.52	USD-CHF	0.9642	JCI	5373.32	11.75
MYR-IDR	3245.12	USD-NOK	8.4284	Baltic Dry	645.00	-5.00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4.64			1Y	6.47	
1 Minggu	5.34			2Y	6.53	
1 Bulan	6.19			5Y	6.68	
3 Bulan	7.15			10Y	6.85	
6 Bulan	7.42			15Y	7.18	
12 Bulan	7.68			20Y	7.29	

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

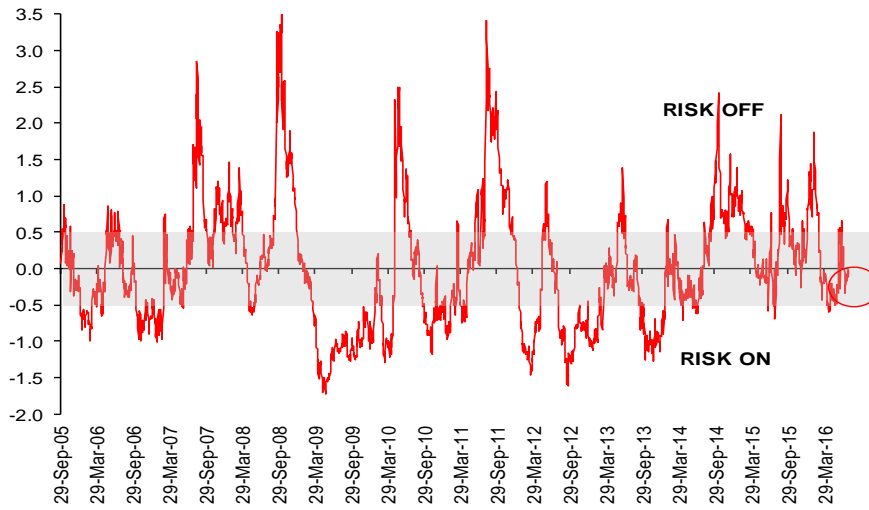
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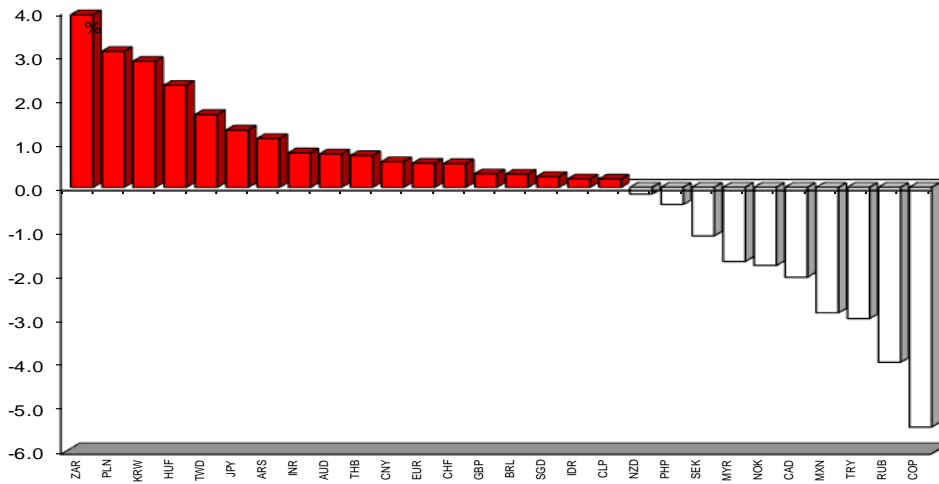
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
08/02/2016 07:00	SK CPI MoM	Jul	0.20%	0.10%	0.00%	--
08/02/2016 07:00	SK CPI YoY	Jul	0.80%	0.70%	0.80%	--
08/02/2016 07:50	JN Monetary Base YoY	Jul	--	24.70%	25.40%	--
08/02/2016 08:00	NZ QV House Prices YoY	Jul	--	14.10%	13.50%	--
08/02/2016 09:30	AU Trade Balance	Jun	-2000m	-3195m	-2218m	-2418m
08/02/2016 09:30	AU Building Approvals MoM	Jun	0.80%	-2.90%	-5.20%	-5.40%
08/02/2016 09:30	AU Building Approvals YoY	Jun	-2.40%	-5.90%	-9.10%	-9.20%
08/02/2016 11:00	NZ 2Yr Inflation Expectation	3Q	--	1.65%	1.64%	--
08/02/2016 12:30	AU RBA Cash Rate Target	Aug-02	1.50%	1.50%	1.75%	--
08/02/2016 14:30	AU Commodity Index AUD	Jul	--	90.5	89.7	89.5
08/02/2016 14:30	AU Commodity Index YoY	Jul	--	-2.00%	-9.90%	-10.00%
08/02/2016 16:30	UK Markit/CIPS UK Cons. PMI	Jul	44	45.9	46	--
08/02/2016 16:30	HK Retail Sales Value YoY	Jun	-8.10%	-8.90%	-8.40%	-8.30%
08/02/2016 16:30	HK Retail Sales Volume YoY	Jun	-8.50%	-9.60%	-9.00%	-8.80%
08/02/2016 17:00	EC PPI MoM	Jun	0.40%	0.70%	0.60%	--
08/02/2016 17:00	EC PPI YoY	Jun	-3.40%	-3.10%	-3.90%	-3.80%
08/02/2016 20:30	US Personal Income	Jun	0.30%	0.20%	0.20%	--
08/02/2016 20:30	US Personal Spending	Jun	0.30%	0.40%	0.40%	--
08/02/2016 20:30	US PCE Deflator YoY	Jun	0.90%	0.90%	0.90%	--
08/02/2016 20:30	US PCE Core MoM	Jun	0.10%	0.10%	0.20%	--
08/02/2016 21:00	SI Purchasing Managers Index	Jul	49.5	49.3	49.6	--
08/02/2016 21:30	CA RBC Canadian Mfg PMI	Jul	--	51.9	51.8	--
08/03/2016 05:00	SK Foreign Reserves	Jul	--	\$371.38b	\$369.89b	--
08/03/2016 09:00	NZ ANZ Commodity Price	Jul	--	--	3.70%	--
08/03/2016 09:45	CH Caixin China PMI Services	Jul	--	--	52.7	--
08/03/2016 09:45	CH Caixin China PMI Composite	Jul	--	--	50.3	--
08/03/2016 10:00	JN Nikkei Japan PMI Services	Jul	--	--	49.4	--
08/03/2016 10:00	JN Nikkei Japan PMI Composite	Jul	--	--	49	--
08/03/2016 10:30	HK Nikkei Hong Kong PMI	Jul	--	--	45.4	--
08/03/2016 13:00	IN Nikkei India PMI Services	Jul	--	--	50.3	--
08/03/2016 13:00	IN Nikkei India PMI Composite	Jul	--	--	51.1	--
08/03/2016 15:30	TH BoT Benchmark Interest Rate	Aug-03	1.50%	--	1.50%	--
08/03/2016 15:45	IT Markit/ADACI Italy Services PMI	Jul	51	--	51.9	--
08/03/2016 15:45	IT Markit/ADACI Italy Comp. PMI	Jul	52.4	--	52.6	--
08/03/2016 15:50	FR Markit France Services PMI	Jul F	50.3	--	50.3	--
08/03/2016 15:50	FR Markit France Composite PMI	Jul F	50	--	50	--
08/03/2016 15:55	GE Markit Germany Services PMI	Jul F	54.6	--	54.6	--
08/03/2016 15:55	GE Markit/BME GE Comp PMI	Jul F	55.3	--	55.3	--
08/03/2016 16:00	EC Markit Eurozone Services PMI	Jul F	52.7	--	52.7	--
08/03/2016 16:00	EC Markit Eurozone Comp PMI	Jul F	52.9	--	52.9	--
08/03/2016 16:30	UK Markit/CIPS UK Services PMI	Jul F	47.4	--	47.4	--
08/03/2016 16:30	UK Markit/CIPS UK Composite PMI	Jul F	47.7	--	47.7	--
08/03/2016 17:00	EC Retail Sales MoM	Jun	0.00%	--	0.40%	--
08/03/2016 17:00	EC Retail Sales YoY	Jun	1.80%	--	1.60%	--
08/03/2016 19:00	US MBA Mortgage Applications	Jul-29	--	--	-11.20%	--
08/03/2016 20:15	US ADP Employment Change	Jul	170k	--	172k	--
08/03/2016 21:45	US Markit US Services PMI	Jul F	51	--	50.9	--
08/03/2016 21:45	US Markit US Composite PMI	Jul F	--	--	51.5	--
08/03/2016 22:00	US ISM Non-Manf. Composite	Jul	55.9	--	56.5	--

Source: Bloomberg

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